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|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|--------------------------------------|-----------------------------------------------|-----------------------------------------|-----------------------------------------|
| <div><div></div><div><div>ICB AMCL THIRD NRB MUTUAL FUND</div><div>Asset Manager: ICB Asset Management Company Limited</div><div>Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.</div></div></div> <div>In terms of the Rule 73 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০৯, the half yearly un-audited accounts of the ICB AMCL THIRD NRB MUTUAL FUND for the period ended December 31, 2017 are appended below:</div> |                |                                      |                                               |                                         |                                         |
| Statement of Financial Position (Un-audited)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                |                                      |                                               |                                         |                                         |
| As at December 31, 2017                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                |                                      |                                               |                                         |                                         |
| Particulars                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                | Notes                                | December 31, 2017<br>(Taka)                   | June 30, 2017<br>(Taka)                 |                                         |
| Assets                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                |                                      |                                               |                                         |                                         |
| Marketable securities -at cost                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                |                                      | 1,15,58,23,281                                | 1,17,92,87,353                          |                                         |
| Cash at bank                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                |                                      | 5,48,50,391                                   | 4,50,60,432                             |                                         |
| Other current assets                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                | 1.0                                  | 1,14,05,802                                   | 1,24,21,853                             |                                         |
| Deferred revenue expenditure                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                |                                      | 2,33,542                                      | 2,80,266                                |                                         |
| Total Assets                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                |                                      | 1,22,23,13,016                                | 1,23,70,49,904                          |                                         |
| Equity and Liabilities                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                |                                      |                                               |                                         |                                         |
| Equity:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                |                                      |                                               |                                         |                                         |
| Capital                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                |                                      | 1,00,00,00,000                                | 1,00,00,00,000                          |                                         |
| Reserve and Surplus                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                | 2.0                                  | 7,92,13,852                                   | 9,56,24,774                             |                                         |
| Provision for Marketable Investments                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                |                                      | 9,60,33,698                                   | 9,10,33,698                             |                                         |
| Total Equity                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                |                                      | 1,17,52,47,550                                | 1,18,66,58,472                          |                                         |
| Liabilities:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                |                                      |                                               |                                         |                                         |
| Current liabilities                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                | 3.0                                  | 4,70,65,466                                   | 5,03,91,432                             |                                         |
| Total Equity and Liabilities                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                |                                      | 1,22,23,13,016                                | 1,23,70,49,904                          |                                         |
| Net Asset Value (NAV)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                |                                      |                                               |                                         |                                         |
| At cost price                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                |                                      | 11.75                                         | 11.87                                   |                                         |
| At market price                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                |                                      | 8.91                                          | 9.12                                    |                                         |
| Statement of Profit or Loss and Other Comprehensive Income (Un-audited)                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                |                                      |                                               |                                         |                                         |
| For the period July 01, 2017 to December 31, 2017                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                |                                      |                                               |                                         |                                         |
| Particulars                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Notes          | July 01, 2017 to<br>December 31,2017 | July 01, 2016 to<br>December 31,2016          | October 01, 2017 to<br>December 31,2017 | October 01, 2016 to<br>December 31,2016 |
| Income                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                |                                      |                                               |                                         |                                         |
| Profit on sale of investments                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                | 2,90,07,374                          | 2,40,33,577                                   | 1,23,28,663                             | 1,48,33,346                             |
| Profit on sale of unit certificate                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                | -                                    | 8,87,241                                      | -                                       | 8,23,430                                |
| Dividend from investment in shares                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                | 1,77,67,629                          | 85,94,351                                     | 1,07,98,177                             | 46,10,877                               |
| Interest on bank deposits                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                | 9,84,439                             | 7,11,268                                      | 9,84,439                                | 7,11,268                                |
| Total Income                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                | 4,77,59,442                          | 3,42,26,437                                   | 2,41,11,279                             | 2,09,78,921                             |
| Expenses                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                |                                      |                                               |                                         |                                         |
| Management fee                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                | 65,83,784                            | 58,12,666                                     | 32,29,685                               | 29,24,471                               |
| Trusteeship fee                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                | 5,00,000                             | 5,00,000                                      | 2,50,000                                | 2,50,000                                |
| Custodian fee                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                | 4,50,936                             | 3,84,511                                      | 2,18,943                                | 1,94,884                                |
| Annual fee                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                | 4,47,714                             | 4,02,888                                      | 2,23,857                                | 2,17,875                                |
| Listing fees                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                | 5,00,000                             | 2,75,000                                      | 2,50,000                                | 25,000                                  |
| Audit fee                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                | 8,625                                | 8,625                                         | 4,312                                   | 4,312                                   |
| Other Operating Expenses                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                | 2,81,468                             | 4,46,100                                      | 1,75,588                                | 3,72,891                                |
| Preliminary expenses written off                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                | 46,724                               | 46,723                                        | 23,362                                  | 23,361                                  |
| Total Expenses                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                | 88,19,251                            | 78,76,513                                     | 43,75,747                               | 40,12,794                               |
| Profit before provision                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                | 3,89,40,191                          | 2,63,49,924                                   | 1,97,35,532                             | 1,69,66,127                             |
| Provision against marketable investment                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                | 50,00,000                            | -                                             | -                                       | -                                       |
| Net Profit for the period                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                | 3,39,40,191                          | 2,63,49,924                                   | 1,97,35,532                             | 1,69,66,127                             |
| Earnings Per Unit                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                | 0.34                                 | 0.26                                          | 0.20                                    | 0.17                                    |
| Statement of Changes in Equity (Un-audited)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                |                                      |                                               |                                         |                                         |
| For the period July 01, 2017 to December 31, 2017                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                |                                      |                                               |                                         |                                         |
| Particulars                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Share Capital  | Dividend<br>Equalization reserve     | Provision for<br>Marketable<br>investment     | Retained<br>Earnings                    | Total<br>Equity                         |
| Balance as at July 01, 2017                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 1,00,00,00,000 | 1,25,00,029                          | 9,10,33,698                                   | 8,31,24,745                             | 1,18,66,58,472                          |
| Provision for Marketable Investments                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | -              |                                      | 50,00,000                                     | -                                       | 50,00,000                               |
| Last year dividend paid                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | -              |                                      | -                                             | (5,00,00,000)                           | (5,00,00,000)                           |
| Last year adjustment                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | -              |                                      | -                                             | (3,51,113)                              | (3,51,113)                              |
| Net profit after tax                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | -              |                                      | -                                             | 3,39,40,191                             | 3,39,40,191                             |
| Balance as at December 31,2017                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 1,00,00,00,000 | 1,25,00,029                          | 9,60,33,698                                   | 6,67,13,823                             | 1,17,52,47,550                          |
| Balance as at July 01, 2016                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 1,00,00,00,000 | 8,53,40,614                          | -                                             | 8,15,47,438                             | 1,16,68,88,052                          |
| Dividend equalization fund                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                |                                      | 1,25,00,029                                   | (1,25,00,029)                           | -                                       |
| Last year dividend paid                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | -              | -                                    | -                                             | (5,00,00,000)                           | (5,00,00,000)                           |
| Last year adjustment                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | -              | -                                    | -                                             | (2,250)                                 | (2,250)                                 |
| Net profit after tax                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | -              | -                                    | -                                             | 2,63,49,924                             | 2,63,49,924                             |
| Balance as at December 31, 2016                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 1,00,00,00,000 | 8,53,40,614                          | 1,25,00,029                                   | 4,53,95,083                             | 1,14,32,35,726                          |
| Statement of Cash Flows (Un-audited)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                |                                      |                                               |                                         |                                         |
| For the period July 01, 2017 to December 31, 2017                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                |                                      |                                               |                                         |                                         |
| Particulars                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                |                                      | July 01, 2017 to<br>December 31,2017          | July 01, 2016 to<br>December 31,2016    |                                         |
| Cash flow from operating activities                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                |                                      |                                               |                                         |                                         |
| Dividend from investment in shares                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                |                                      | 1,37,69,475                                   | 73,86,044                               |                                         |
| Interest received                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                |                                      | 9,84,439                                      | 7,11,268                                |                                         |
| Expenses                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                |                                      | (1,38,14,869)                                 | (23,31,289)                             |                                         |
| Net cash inflow/(outflow) from operating activities                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                |                                      | 9,39,045                                      | 57,66,023                               |                                         |
| Cash flow from investment activities                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                |                                      |                                               |                                         |                                         |
| Purchase of shares-marketable investment                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                |                                      | (20,02,11,433)                                | (14,89,40,911)                          |                                         |
| Sales of shares-marketable investment                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                |                                      | 24,96,97,084                                  | 21,61,22,254                            |                                         |
| Share application (IPO) money deposited                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                |                                      | (35,00,000)                                   | (3,50,00,000)                           |                                         |
| Shares application money refunded                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                |                                      | 1,15,00,000                                   | 50,00,000                               |                                         |
| Net cash inflow/(outflow) from investment activities                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                |                                      | 5,74,85,651                                   | 3,71,81,343                             |                                         |
| Cash flow from financing activities                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                |                                      |                                               |                                         |                                         |
| Dividend paid                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                |                                      | (4,86,34,737)                                 | (4,74,59,228)                           |                                         |
| Net cash inflow/(outflow) from financing activities                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                |                                      | (4,86,34,737)                                 | (4,74,59,228)                           |                                         |
| Net cash flow increase/(decrease)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                |                                      | 97,89,959                                     | (45,11,862)                             |                                         |
| Cash equivalent at beginning of the year                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                |                                      | 4,50,60,432                                   | 3,66,23,238                             |                                         |
| Cash equivalent at end of the year                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                |                                      | 5,48,50,391                                   | 3,21,11,376                             |                                         |
| Net Operating Cash Flow Per Unit (NOCFPU)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                |                                      | 0.01                                          | 0.06                                    |                                         |
| Sd/-<br>Chief Executive Officer/Company Secretary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                |                                      | Sd/-<br>Chairman of Trustee Committee         |                                         |                                         |
| Sd/-<br>Head of Finance & Accounts                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                |                                      | Sd/-<br>Member-Secretary of Trustee Committee |                                         |                                         |
| “The details of the published quarterly financial statements can be available in the web-site of the company.<br>The address of the web-site is <a href="http://www.icbamcl.com.bd">www.icbamcl.com.bd</a> ”.                                                                                                                                                                                                                                                                                                                         |                |                                      |                                               |                                         |                                         |

**ICB AMCL THIRD NRB MUTUAL FUND**  
**Notes to financial statements (Un-audited)**  
**For the period July 01, 2017 to December 31,2017**

|                                     |  | <b>Amount in Taka</b>   |                         |
|-------------------------------------|--|-------------------------|-------------------------|
|                                     |  | <b>December 31,2017</b> | <b>June 30, 2017</b>    |
| <b>1.0 Other current assets</b>     |  |                         |                         |
| Dividend receivables                |  | 63,02,988               | 23,04,834               |
| Receivable from ISTCL               |  | 46,02,814               | 16,17,019               |
| Securities and other deposits       |  | 5,00,000                | 5,00,000                |
| Share Application Money             |  | -                       | 80,00,000               |
|                                     |  | <b>1,14,05,802</b>      | <b>1,24,21,853</b>      |
| <b>2.0 Reserve and Surplus</b>      |  |                         |                         |
| Dividend Equalization Reserve       |  | 1,25,00,029             | 1,25,00,029             |
| Retained Earning (Note 2.1)         |  | 6,67,13,823             | 8,31,24,745             |
|                                     |  | <b>7,92,13,852</b>      | <b>9,56,24,774</b>      |
| <b>2.1 Retained Earning</b>         |  |                         |                         |
| Opening Balance                     |  | 8,31,24,745             | 8,15,47,438             |
| Less: Last year dividend            |  | 5,00,00,000             | 5,00,00,000             |
| Less: Dividend Equalization Reserve |  | -                       | 1,25,00,029             |
| Less: Last year adjustment          |  | 3,51,113                | 97,745                  |
|                                     |  | <b>3,27,73,632</b>      | <b>1,89,49,664</b>      |
| Addition during the year            |  | 3,39,40,191             | 6,41,75,081             |
| <b>Closing Balance</b>              |  | <b>6,67,13,823</b>      | <b>8,31,24,745</b>      |
| <b>3.0 Current liabilities</b>      |  |                         |                         |
| Management fee payable to ICB AMCL  |  | 65,83,794               | 1,22,74,227             |
| Trustee fee payable to ICB          |  | 5,00,000                | -                       |
| Custodian fee payable to ICB        |  | 4,50,936                | 8,30,064                |
| Audit fee                           |  | 8,625                   | 17,250                  |
| Annual Fee (SEC) Fee                |  | 6,98,714                | 2,92,757                |
| Listing Fee                         |  | 5,00,000                | -                       |
| Share application money refundable  |  | 80,09,295               | 80,09,295               |
| Dividend payable                    |  | 3,03,14,102             | 2,89,48,839             |
| Others                              |  | -                       | 19,000                  |
| <b>Total current liabilities</b>    |  | <b>4,70,65,466</b>      | <b>5,03,91,432</b>      |
|                                     |  | <b>July 01, 2017 to</b> | <b>July 01, 2016 to</b> |
|                                     |  | <b>December 31,2017</b> | <b>December 31,2016</b> |
| <b>4.0 Other operating expenses</b> |  |                         |                         |
| Printing and stationary             |  | 9,375                   | 17,800                  |
| Bank charges and excise duty        |  | 49,906                  | 21,800                  |
| Advertisement Expense               |  | 1,30,185                | 1,31,090                |
| CDBL Charges                        |  | 53,670                  | 2,03,719                |
| IPO application expenses            |  | 28,000                  | -                       |
| Dividend distribution expenses      |  | -                       | 51,752                  |
| Others                              |  | 10,332                  | 19,939                  |
|                                     |  | <b>2,81,468</b>         | <b>4,46,100</b>         |